<u>Northwest Ohio</u> <u>Aggregation Coaliti</u>on



| <u>Cities</u> |
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| Maumee |

Electricity Aggregation Supply Information for NOAC Communities

Northwood

Q. What is the current electric aggregation pricing?

Oregon

Ans. The current aggregation program pricing is supplied by Energy Harbor at a fixed price of 6.3¢ per kilowatt-hour (kWh) thru the May 2025 billing period. This price was for 3 years.

Perrysburg

Q. Has that been a competitive price for the consumers that participated?

Rossford

Ans. Yes, we project the participating consumers will save over \$73 million from the start of that price offer.

Sylvania Toledo

Q. What is the new price and term?

Waterville

Ans. The new price is fixed at 9.75¢ per kWh for a 12-month term starting in the June 2025 billing period. The supplier will be Dynegy.

<u>Villages</u> Delta

Q. Why Dynegy? What about Energy Harbor?

Holland

Ans. The NOAC communities issued an RFP and received offers from various potential suppliers. Dynegy provided the best offer to the communities. Dynegy purchased Energy Harbor last year.

Ottawa Hills

Walbridge

Q. The price is a lot higher than what we are paying now. Why?

<u>Townships</u> Lake

Perrysburg

Ans. There are multiple reasons. The community secured an exceptionally good price for the current contract. You can see that from the large savings. Wholesale electricity prices are much higher. Finally, a portion of this supply cost, called generation capacity, is dramatically higher than three years ago. Three years ago, the US had very low prices for that generation capacity. Since then, large data centers for artificial intelligence are announcing projects in Ohio and across the US. While the US is working to build new generation to meet these future demands, the companies that own generation can get a higher price for it.

<u>Counties</u> Lucas

Q. Twelve months is not very long. Why select such a short term this time?

Ans. We prefer fixing prices for a longer period but with the volatility of wholesale markets right now, we believe it is better to go with a short term. It also helps ensure participants will save money compared to the Toledo Edison Price to Compare

Q. What is the Price to Compare for PTC?

Ans. The PTC is the price you would pay if you bought the electricity generation from Toledo Edison.

Q. Will the price offer save me money vs. Toledo Edison's PTC?

Ans. Our projections show that you will save money vs. the PTC during this contract period. The amount saved will depend on your use and other factors but typically, participants in the electric aggregation save between \$20 and \$50 per year.

Q. Can I get a lower price if I shop on my own?

Ans. Possibly. Electric prices fluctuate but the NOAC communities typically have about 125,000 residential and small businesses participating in the aggregation, so the aggregation prices are very competitive. Also remember to read and understand all the details of the offer. Sometimes, what appears to be a lower price may not be.

Q. If I want to shop on my own, where do I go?

Ans. There are multiple ways including mailers, telemarketers and even at the grocery store. However, the Public Utilities Commission of Ohio has a website that you can visit to get prices as well. The web address is

https://www.energychoice.ohio.gov/ApplestoApples.aspx

Select "electric" as your utility. You will be able to select the type of customer (e.g. residential) and your utility distribution supplier. Toledo Edison is your electric distribution utility. From there you can review lots of different offers.

Q. I get offers in the mail all the time. Should I sign up?

Ans. We cannot comment on the competitiveness of any offer. However, our experience shows that mailed offers are rarely the best price available in the market. Again, if you want to shop on your own, we recommend reviewing offers from the following website: https://www.energychoice.ohio.gov/ApplestoApples.aspx

Q. Is there anything that I should avoid when reviewing the offers on Apples to Apples?

Ans. You need to carefully evaluate your specific needs to determine the best decision for your home. However, there are a few items to consider before choosing to enroll.

First, many offers charge a termination fee if you leave contract early. Some do not.

Second, make sure you know how long the fixed price lasts. Some supplier offers have a low 3- or 6-month introductory price. After that introductory period, the price varies. Frequently, the agreement does not specify how the supplier determines their variable price and can be dramatically higher than the NOAC communities aggregation price or Toledo Edison's PTC.

Third, some supplier offers are a combination of a fixed price plus a flat monthly fee. If you are considering such an offer, we strongly recommend you calculate the impact of the monthly fee on your price. For example, if you use 9,000 kWh per year and the offer is a fixed price of 8.5ϕ per kWh plus a fee of \$10 per month, you are paying more than 8.5ϕ after including the \$10 per month charge in your cost.

Q. What else should I be thinking about if I am shopping?

Ans. Make sure you carefully review and understand all the terms and conditions of the offer. Please note whether the supplier is allowed to increase its prices during the term. Also, can the supplier send you an auto renew letter towards the end of the current price that automatically goes into effect?

Q. Why does that matter?

Ans. Our experience is that some customers that shop on their own do not focus on the auto renew letter or do not evaluate the competitiveness of the price offered in the letter. Frequently, these price offers are not as competitive as the original pricing.

Q. If I am participating in the aggregation, can I still shop?

Ans. Yes. You can shop whenever you want and leave the program without paying a termination fee.

Q. If I shop now and want to join the aggregation later, can I?

Ans. Yes. The program allows customers to opt-in to the aggregation at the same price that all participants are paying.